

T.S.Srinivasan Centre For Polytechnic College and Advanced Training


Balance Sheet as at 31st March 2020

<u>SOURCES OF FUNDS</u>	Sch. No.		31.03.2020		31.03.2019
<u>Capital Fund</u>					
Balance as on 01.04.2019			-2,19,71,834.37		-2,01,10,362.25
<u>Add: Excess of income over expenditure for the year transferred from Income & Expenditure account</u>			-32,44,797.91		-18,61,472.12
			-2,52,16,632.28		-2,19,71,834.37
Vehicle Loan - Bus- TVS Credit Services Ltd		9,98,000.00		17,24,864.00	
Less : Interest Suspense		1,27,943.10	8,70,056.90	2,84,806.85	14,40,057.15
Outstanding Liabilities	2		27,52,036.00		23,77,337.16
Inter Division Account	3		5,30,83,621.58		5,20,65,437.58
			3,14,89,082.20		3,39,10,997.52
<u>APPLICATION OF FUNDS</u>					
Fixed Assets	1		2,84,29,646.71		3,18,03,724.02
Advances & Deposits	4		3,57,017.00		4,96,121.00
Cash and Bank balances	5		12,65,013.11		10,60,249.90
Other Receivables	6		14,37,405.38		5,50,902.60
			3,14,89,082.20		3,39,10,997.52

Place: Chennai
Date : 01.01.2021


V N Venkatanathan
Special Officer

For Raghu & Gopal
Chartered Accountants
FRN: 003335S


A. Gopal
Partner
Membership No 9035



UDIN: 21009035AAAAAG7304

T.S.Srinivasan Centre For Polytechnic College and Advanced Training

Income & Expenditure Account for the year ended 31st March 2020

<u>SOURCES OF FUNDS</u>	Sch. No.	31.03.2020	31.03.2019
Fee Receipts	7	5,33,38,563.00	5,68,71,483.18
Rental Income		-	-
Income from Organic activity		56,595.00	30,995.00
Bank Interest		2,33,248.00	1,75,284.00
For use of Facilities	8	28,92,719.60	35,11,420.00
Other Receipts	9	5,41,432.39	2,34,923.53
Excess of Expenditure over Income		32,44,797.91	18,61,472.12
		6,03,07,355.90	6,26,85,577.83
<u>EXPENDITURE</u>			
Salaries, Honorarium and Services		3,15,72,304.00	3,04,29,182.00
Welfare and Training Expenses		77,13,283.00	1,00,73,208.00
Travelling and Conveyance		7,95,020.00	8,13,888.00
Interest		1,56,863.75	2,49,824.13
Repairs and Maintenances		21,52,010.88	26,93,861.07
Communication Expenses	10	3,19,585.72	6,71,811.55
Cost of text books		14,86,878.60	15,04,080.75
Stores consumed		10,41,978.44	9,59,774.86
Advertisement		13,37,354.00	9,84,677.00
Printing and Stationery		5,93,714.00	7,11,001.40
Electricity charges		10,76,770.00	9,65,988.00
Depreciation		50,10,055.31	54,45,978.05
News papers and Periodicals		20,655.00	17,521.00
Insurance		35,912.00	24,462.00
Rent		70,800.00	-
Professional Fees		25,43,255.00	31,04,905.00
Other Expenses	11	43,80,916.20	40,35,415.02
Excess of income over expenditure		6,03,07,355.90	6,26,85,577.83

Place: Chennai
Date : 01.01.2021

V N Venkatanathan
Special Officer

For Raghu & Gopal
Chartered Accountants
FRN: 003335S

A.Gopal
Partner

Membership No 9035

UDIN: 21009035AAAAAG7304



T.S.Srinivasan Centre For Polytechnic College and Advanced Training

Schedule 1 - Fixed Assets

Particulars	Amount In Rs.				
	WDV as on 01.04.2019	Additions during the year	Sold during the year	Total	Rate
Buildings	1,33,74,377.26	-	-	1,33,74,377.26	0.10
Bus	23,74,870.15			23,74,870.15	0.15
Computers	22,64,661.92	11,85,377.00	-	34,50,038.92	0.40
Vehicles	5,25,166.38	-	-	5,25,166.38	0.15
Machinery And Equipment	68,26,326.27	4,23,874.00	-	72,50,200.27	0.15
Library Books	4,32,003.18	-	-	4,32,003.18	0.15
Furniture & Fixtures	32,49,510.22	26,727.00	-	32,76,237.22	0.10
Lab Equipment	13,51,905.00	-	-	13,51,905.00	0.15
Electrical Equipments	14,04,903.65	-	-	14,04,903.65	0.15
Total	3,18,03,724.02	16,35,978.00	-	3,34,39,702.02	50,10,055.31
					2,84,29,646.71

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Schedules forming part of Accounts		
Particulars	31.03.20	31.03.19
<u>Schedule 2 - Outstanding liabilities</u>		
TDS Payable	-	-
GST Payable	-	77.28
Provident Fund Payable	2,95,982.00	1,57,028.00
ESI Payable	17,709.00	12,382.00
Sundry Creditors	5,35,780.00	47,223.18
Caution deposit payable	6,87,365.00	10,08,612.00
Rent deposit payable	11,22,000.00	11,22,000.00
Professional Tax Payable	93,200.00	
Labour Welfare Fund	-	15.00
Salary payable (provisions) & Conveyance Payable	-	30,000.00
Faculty Fee payable & Scholarship Payable	-	
	27,52,036.00	23,77,337.46
<u>Schedule 3 - Inter Division Account</u>		
TVS Academy Montessori & English Medium School	35,587.00	10,35,587.00
TVSES Neem Project	79,12,907.00	63,12,907.00
Corporate Office	4,51,35,127.58	4,47,16,943.58
	5,30,83,621.58	5,20,65,437.58
<u>Schedule 4 - Advances & Deposits</u>		
Salary Advance	2,10,287.00	3,49,391.00
EB Deposits	85,930.00	85,930.00
Gas Deposits	7,400.00	7,400.00
Deposits (Petrol and water)	53,400.00	53,400.00
	3,57,017.00	4,96,121.00
<u>Schedule 5 - Cash & Bank Balances</u>		
Cash	21,191.67	1,60,365.54
Bank Accounts		
CBI	3,263.97	3,070.97
IOB - 2741	30,315.90	28,226.40
IOB - 718	3,20,275.58	2,98,800.08
SBI - 30167206464	8,57,657.19	5,40,952.67
SBI -Board of Examinations	6,728.00	6,282.00
SBI- CORPUS FUND	7,964.75	8,142.75
SBI-NSS 9229	17,616.05	14,409.49
	12,65,013.11	10,60,249.90
<u>Schedule 6 - Sundry Debtors / Other Receivable</u>		
ASDC	-	-
GE T & D India Ltd	-	1,09,500.00
TVSTS	1,59,671.90	1,59,671.60
TSS Staffing Solutions Private Limited	6,88,585.64	
Poclain Hydraulics Private Limited	37,760.00	
TDS receivable	5,51,387.84	2,81,731.00
Total	14,37,405.38	5,50,902.60

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T S Srinivasan Centre for Polytechnic college and Advanced Training

Schedules forming part of Accounts - 31.03.20

Sch No.	Particulars	31.03.2020	31.03.2019
7	<u>Fees</u>		
	Bus Fees	8,22,880.00	6,85,250.00
	Mess Fees	33,31,250.00	39,48,940.00
	Students Fees	5,12,45,302.00	5,50,78,041.70
	Less : Uniform charges	(20,60,869.00)	(28,40,748.52)
		5,33,38,563.00	5,68,71,483.18
8	<u>For use of Facilities</u>		
	For use of facilities	28,92,719.60	35,11,420.00
		28,92,719.60	35,11,420.00
9	<u>Other Recelpts</u>		
	Other Income	5,41,432.39	1,58,597.32
	Profit on redemption of units	-	76,326.21
		5,41,432.39	2,34,923.53
	<u>Expenses</u>		
10	<u>Communication Expenses</u>		
	Telephone charges	3,04,147.72	6,53,637.55
	Postage and courier	15,438.00	18,174.00
	Total	3,19,585.72	6,71,811.55
11	<u>Other Expenses</u>		
	NBA Accrediation Fees	90,000.00	2,05,543.60
	Function and Celebration	13,42,821.00	13,65,405.00
	Bank Charges	6,407.54	9,804.82
	Expenses on visitors	77,428.00	66,753.00
	Miscellaneous expenses	1,09,794.66	2,91,752.00
	Training related expenses	-	4,41,194.00
	Meeting expenses	34,121.00	2,197.00
	Bus Expenses	8,55,935.00	8,88,191.90
	Exam Expenses	10,18,342.00	2,96,512.00
	NSS Expenses	10,124.00	10,588.00
	Admission expenses	43,631.00	23,949.70
	Library books	58,287.00	42,875.00
	B to G Expenes	7,34,025.00	3,90,649.00
		43,80,916.20	40,35,415.02

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T S Srinivasan Centre for Polytechnic college and Advanced Training

Sub- Schedule

Other Income	31.03.20	31.03.19
Duplicate Hall Ticket	2,250	-
Miscellaneous Income	1,60,711	29,037
Miscellaneous income (TVSTS)	-	-
NSS Receipts	17,381	13,541
Sale of scrap	44,843	66,019
Tool cost recovery	-	50,000
Caution Deposit Written back	3,16,247	-
Total	5,41,432	1,58,597

Welfare and Training expenses		
Snack Expenses	17,96,254	21,11,514
Training Expenses	77,737	1,21,411
Hostel Expenses	26,94,336	33,12,239
Mess Charges	29,66,712	41,61,860
Insurance Premium Students	-43,012	1,37,636
Student Welfare	2,21,256	2,28,548
Total	77,13,283	1,00,73,208

Salaries & Wages		
Salaries & Wages	3,07,15,472	3,01,99,762
Leave travel allowance	-	35,000
Staff welfare expenses	8,56,832	1,94,420
Total	3,15,72,304	3,04,29,182

Training Expenses		
ASDC related expenses	-	3,99,259
Alstom expenses	-	41,935
	-	4,41,194

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