

T.S.Srinivasan Centre For Polytechnic College and Advanced Training

Balance Sheet as at 31st March 2019

SOURCES OF FUNDS	Sch. No.		31.03.2019	31.03.2018
			₹	₹
<u>Capital Fund</u>				
Balance as on 01.04.2018			-201,10,362.25	-226,60,155.00
<u>Add: Excess of income over expenditure for the year transferred from Income & Expenditure account</u>			-18,61,472.12	25,49,792.75
			-219,71,834.37	-201,10,362.25
Vehicle Loan - Bus- TVS Credit Services Ltd		17,24,864.00		
Less : Interest Suspense		2,84,806.85	14,40,057.15	20,38,135.02
Outstanding Liabilities	2		23,77,337.16	56,50,975.53
Inter Division Account	3		520,65,437.58	728,36,970.60
			339,10,997.52	604,15,718.90
<u>APPLICATION OF FUNDS</u>				
Fixed Assets	1		318,03,724.02	352,83,571.15
Advances & Deposits	4		4,96,121.00	2,99,730.00
Cash and Bank balances	5		10,60,249.90	9,98,578.45
Other Receivables	6		5,50,902.60	238,33,839.30
			339,10,997.52	604,15,718.90

Place: Chennai
Date : 24.09.2019

V N Venkatanathan
V N Venkatanathan
Special Officer

For Raghu & Gopal
Chartered Accountants
FRN: 003335S

A. Gopal

A. Gopal
Partner
Membership No 9035



T.S.Srinivasan Centre For Polytechnic College and Advanced Training

Income & Expenditure Account for the year ended 31st March 2019

SOURCES OF FUNDS	Sch. No.	31.03.2019	31.3.2018
		₹	₹
Fee Receipts	7	568,71,483.18	539,62,593.70
Rental Income		-	5,31,000.00
Income from Organic activity		30,995.00	28,750.00
Bank Interest		1,75,284.00	1,76,340.50
For use of Facilities	8	35,11,420.00	56,23,400.00
Other Receipts	9	2,34,923.53	1,68,517.00
Excess of Expenditure over Income		18,61,472.12	
		626,85,577.83	604,90,601.20
EXPENDITURE			
Salaries, Honorarium and Services		304,29,182.00	289,83,493.54
Welfare and Training Expenses		100,73,208.00	72,22,845.46
Travelling and Conveyance		8,13,888.00	7,22,099.00
Interest		2,49,824.13	2,52,289.00
Repairs and Maintenances		26,93,861.07	35,23,990.05
Communication Expenses	10	6,71,811.55	6,04,850.34
Cost of text books		15,04,080.75	16,42,590.50
Stores consumed		9,59,774.86	11,81,545.11
Advertisement		9,84,677.00	9,75,956.00
Printing and Stationery		7,11,001.40	8,52,378.60
Electricity charges		9,65,988.00	10,63,497.00
Depreciation		54,45,978.05	51,82,457.86
News papers and Periodicals		17,521.00	25,091.00
Insurance		24,462.00	23,840.00
Professional Fees		31,04,905.00	22,95,133.00
Other Expenses	11	40,35,415.02	33,88,751.99
Excess of income over expenditure			25,49,792.75
		626,85,577.83	604,90,601.20

Place: Chennai
Date : 24.09.2019


V N Venkatanathan
Special Officer

For Raghu & Gopal
Chartered Accountants
FRN: 003335S


A. Gopal
Partner
Membership No 9035



T.S.Srinivasan Centre For Polytechnic College and Advanced Training

Schedule 1 - Fixed Assets

Particulars	Amount in Rs.					
	WDV as on 01.04.2018	Additions during the year	Sold during the year	Total	Rate	Depreciation
BUILDINGS	148,60,419.18	-	-	148,60,419.18	0.10	14,86,041.92
Bus	27,93,964.88	-	-	27,93,964.88	0.15	4,19,094.73
COMPUTERS	24,06,989.20	11,91,614.00	-	35,98,603.20	0.40	13,33,941.28
VEHICLES	6,17,842.80	-	-	6,17,842.80	0.15	92,676.42
Machinery and Equipment	80,30,972.08	-	-	80,30,972.08	0.15	12,04,645.81
Library Books	5,08,239.03	-	-	5,08,239.03	0.15	76,235.85
FURNITURE & FIXTURES	31,26,362.16	4,75,720.92	-	36,02,083.08	0.10	3,52,572.86
Lab Equipment	15,90,476.47	-	-	15,90,476.47	0.15	2,38,571.47
Electrical Equipments	13,48,305.35	2,98,796.00	-	16,47,101.35	0.15	2,42,197.70
Total	352,83,571.15	19,66,130.92	-	372,49,702.07		54,45,978.05
						318,03,724.02

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Schedules forming part of Accounts		Amount in Rs.	
Particulars	31.03.19	31.3.18	
<u>Schedule 2 - Outstanding liabilities</u>			
TDS Payable	-	-	
GST Payable	77.28	-	
Provident Fund Payable	1,57,028.00	2,63,111.00	
ESI Payable	12,382.00	43,773.00	
Sundry Creditors	47,223.18	25,87,794.53	
Caution deposit payable	10,08,612.00	14,39,247.00	
Rent deposit payable	11,22,000.00	11,22,000.00	
Labour Welfare Fund	15.00	-	
Salary payable (provisions) & Conveyance Payable	30,000.00	1,95,050.00	
Faculty Fee payable& Scholarship Payable			
	23,77,337.46	56,50,975.53	
<u>Schedule 3 - Inter Division Account</u>			
TVS Academy Montessori & English Medium School	10,35,587.00	5,100.00	
TVSES Neem Project	63,12,907.00	35,30,448.00	
Corporate Office	447,16,943.58	693,01,422.60	
	520,65,437.58	728,36,970.60	
<u>Schedule 4 - Advances & Deposits</u>			
Salary Advance	3,49,391.00	1,53,000.00	
EB Deposits	85,930.00	85,930.00	
Gas Deposits	7,400.00	7,400.00	
Deposits (Petrol and water)	53,400.00	53,400.00	
	4,96,121.00	2,99,730.00	
<u>Schedule 5 - Cash & Bank Balances</u>			
Cash	1,60,365.54	9,399.54	
Bank Accounts			
CBI	3,070.97	3,070.97	
IOB - 2741	28,226.40	28,226.40	
IOB - 718	2,98,800.08	2,98,800.08	
SBI - 30167206464	5,40,952.67	6,43,095.46	
SBI -Board of Examinations	6,282.00	6,282.00	
SBI- CORPUS FUND	8,142.75	7,930.75	
SBI-NSS 9229	14,409.49	1,773.25	
Indian Bank		-	
	10,60,249.90	9,98,578.45	
<u>Schedule 6 - Sundry Debtors / Other Receivable</u>			
ASDC	-	2,68,272.00	
GE T & D India Ltd	1,09,500.00	2,75,400.00	
TVSTS	1,59,671.60	232,90,167.30	
TDS receivable	2,81,731.00	-	
Total	5,50,902.60	238,33,839.30	

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T S Srinivasan Centre for Polytechnic college and Advanced Training

Sub- Schedule

Other Income	31.03.19	31.03.18
Duplicate Hall Ticket		1,050.00
Miscellaneous Income	29,037.00	28,542.00
Miscellaneous income (TVSTS)		28,000.00
NSS Receipts	13,541.00	16,497.00
Sale of scrap	66,019.32	82,428.00
Tool cost recovery	50,000.00	5,030.00
NBA Accrediation		6,970.00
Total	1,58,597.32	1,68,517.00

Students welfare expenses		
Snack Expneses	21,11,514.00	19,19,804.00
Training Expenes	1,21,411.00	95,025.00
Hostel Expenses	33,12,239.00	20,94,721.46
Mess Charges	41,61,860.00	28,10,020.00
Insurance Premium Students	1,37,636.00	-
Student Welfare	2,28,548.00	3,03,275.00
Total	100,73,208.00	72,22,845.46

Salaries & Wages		
Salaries & Wages	301,99,762.00	279,96,901.54
Leave travel allowance	35,000.00	60,000.00
Staff welfare expenses	1,94,420.00	9,26,592.00
Total	304,29,182.00	289,83,493.54

Training Expenses		
ASDC related expenses	3,99,259.00	1,12,464.00
Alstom expenses	41,935.00	74,606.00
	4,41,194.00	1,87,070.00

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