

T.S.Srinivasan Centre For Polytechnic College and Advanced Training

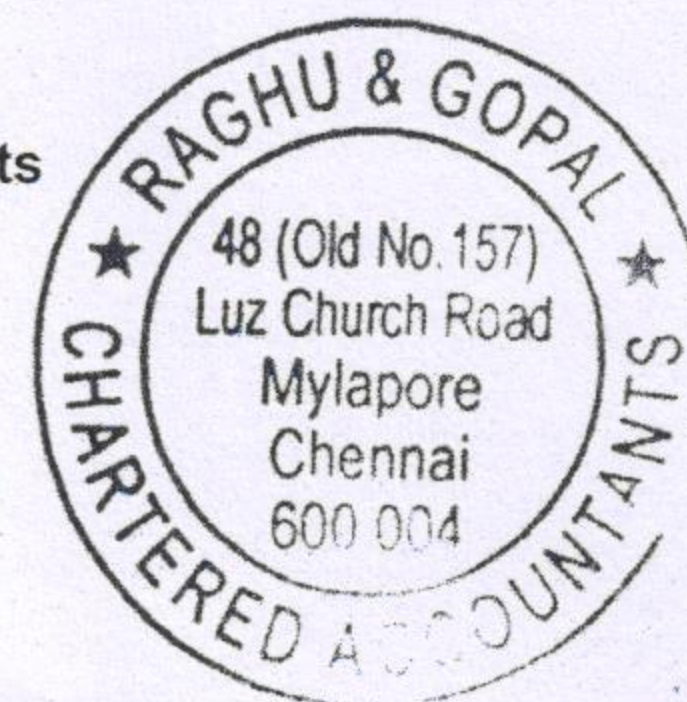
Income & Expenditure Account for the year ended 31st March 2017

<u>SOURCES OF FUNDS</u>	Sch. No.	31/03/2017	31/03/2016
		₹	₹
Fee Receipts	7	43,686,920.00	34,779,822.00
Rental Income		1,750,000.00	3,750,000.00
Income from Organic activity		51,081.00	27,000.00
Bank Interest		-	-
Other Receipts	8	473,295.00	3,094,035.00
Excess of Expenditure over Income		8,634,838.00	7,972,086.00
		54,596,134.00	49,622,943.00
<u>EXPENDITURE</u>			
Salaries, Honorarium and Services		27,999,725.00	26,762,231.00
Welfare and Training Expenses		5,168,098.00	3,491,380.00
Travelling and Conveyance		855,746.00	877,206.00
Interest		223,055.00	222,908.00
Repairs and Maintenances		3,395,606.00	3,243,093.00
Communication Expenses	9	605,554.00	399,059.00
Stores consumed		1,945,353.00	2,323,278.00
Advertisement		652,383.00	1,086,364.00
Printing and Stationery		731,071.00	506,342.00
Electricity charges		781,023.00	708,388.00
Depreciation	1	5,425,983.00	5,187,862.00
Sports / Student Welfare Expenses		195,430.00	251,518.00
News papers and Periodicals		14,129.00	39,672.00
Rent paid		-	30,000.00
Professional Fees		1,951,335.00	2,196,968.00
Other Expenses	10	4,651,643.00	2,296,674.00
Excess of income over expenditure		-	-
		54,596,134.00	49,622,943.00

Place: Chennai
Date : 5.9.2017

V. Venkatesh
Authorised Signatory

For Raghu & Gopal
Chartered Accountants
FRN: 003335S
Raghu
A.Gopal
Partner
Membership No 9035



Srinivasan Centre For Polytechnic College and Advanced Training

Schedule 1 - Fixed Assets

	WDV as on 01.04.2016	Additions during the year	Sold during the year	Total	Rate	Depreciation	WDV as on 31.03.2017
DINGS	18,016,989.85	311,880.00	-	18,328,869.85		1,817,292.98	16,511,576.87
COMPUTERS	1,585,056.20		-	1,585,056.20		237,758.43	1,347,297.77
VEHICLES	920,949.50	1,130,298.00	-	2,051,247.50		1,149,007.80	902,239.70
INSTRUMENTS	855,145.74		-	855,145.74		128,271.86	726,873.88
Library and Equipment	5,942,552.12	3,430,024.00		9,372,576.12		1,177,693.52	8,194,882.60
Library Books	613,882.03	89,563.00		703,445.03		105,516.76	597,928.27
FURNITURE & FIXTURES	3,341,822.26	39,550.00	-	3,381,372.26		338,137.23	3,043,235.03
Equipment	1,261,499.57	716,994.00		1,978,493.57		242,999.48	1,735,494.09
Technical Equipments	1,295,056.54	355,840.00	-	1,650,896.54		229,304.93	1,421,591.61
	33,832,953.81	6,074,149.00	-	39,907,102.81		5,425,982.99	34,481,119.82

T S Srinivasan Centre For Polytechnic College and Advanced Training

Schedules forming part of Accounts - 31.03.17

Sch No.		31/03/2017	31/03/2016
2	<u>Outstanding liabilities</u>		
	TDS Payable	-	3,100.00
	Provident Fund Payable	124,159.00	109,029.00
	ESI Payable	13,625.00	7,307.00
	Sundry Creditors	1,680,319.20	2,551,827.00
	Caution deposit payable	1,888,747.00	2,413,247.00
	Rent deposit payable	1,350,000.00	1,144,000.00
		5,056,850.20	6,228,510.00
3	Inter Division Account		
	TVS Academy Montessori & English Medium School	5,100.00	
	Corporate Office	52,819,890.00	43,500,095.64
		52,824,990.00	43,500,095.64
4	<u>Advances & Deposits</u>		
	Service tax payable	-	93,966.00
	EB Deposits	83,940.00	69,690.00
	Gas Deposits	7,400.00	7,400.00
	Deposits (Petrol and water)	53,400.00	53,400.00
	Advances	160,367.00	247,188.00
	TDS	-	1,076,163.00
		305,107.00	1,547,807.00
5	<u>Cash & Bank Balances</u>		
	Cash	15,373.00	7,383.54
	Bank Accounts		
	CBI	2,933.00	1,252.97
	IOB - 2741	24,269.00	24,268.50
	IOB - 718	255,463.00	255,463.48
	SBI - 10040206523	123.00	41,030.04
	SBI - 30167206464	1,445,633.00	708,566.25
	SBI -Board of Examinations	6,062.00	132,352.00
	SBI- CORPUS FUND	7,105.00	5,919.00
	SBI-NSS 9229	16,472.00	2,017.00
	Indian Bank	-	-
		1,773,433.00	1,178,252.78
6	<u>Sundry Debtors</u>		
	Baby	-	75,000.00
	TVSTS IST	-	657,494.80
	TVSTS VC	-	210,507.00
	Total	-	943,001.80

Schedules forming part of Accounts - 31.03.17

Sch No.	Particulars	Amount in Rs.	Amount in Rs.
6	<u>Fees</u>		
	Bus Fees	274,756.00	77,478.00
	Mess Fees	2,940,495.00	995,423.00
	Students Fees	40,471,669.00	33,706,921.00
		43,686,920.00	34,779,822.00
7	<u>Other Receipts</u>		
	NBA Accrediation Fees	-	17,575.00
	Other Income	473,295.00	3,076,460.36
		473,295.00	3,076,460.36
	<u>Expenses</u>		
8	Communication Expenses		
	Telephone charges	559,882.00	364,779.77
	Postage and courier	45,672.00	34,280.00
	Total	605,554.00	399,059.77
9	Other Expenses		
	NBA Accrediation Fees	422,925.00	114,000.00
	Function and Celebration	1,295,789.00	534,266.00
	Bank Charges	8,030.00	10,133.00
	Miscellaneous expenses	565,353.00	256,220.00
	Meeting expenses	95,398.00	38,101.00
	Bus Expenses	313,268.00	109,288.00
	Admission expenses	263,233.00	262,528.00
	Rates & Taxes	100,764.00	55,008.00
	Uniform Charges	1,586,883.00	917,130.92
		4,651,643.00	2,296,674.92

T.S.Srinivasan Centre For Polytechnic College and Advanced Training

Balance Sheet as at 31st March 2017

SOURCES OF FUNDS	Sch. No.		31/03/2017	31/03/2016
			₹	₹
<u>Capital Fund</u>				
Balance as on 01.04.2016			(14,025,317.00)	(6,053,231.00)
Add: Excess of income over expenditure for the year transferred from Income & Expenditure account			(8,634,838.00)	(7,972,086.00)
Vehicle Loan - Bus- TVS Credit Services Ltd		1,619,198.00		
Less : Interest Suspense		281,223.00	1,337,975.00	1,798,728.00
Outstanding Liabilities	2		5,056,850.00	6,228,510.00
Inter Division Account	3		52,824,990.00	43,500,095.00
			36,559,660.00	37,502,016.00
<u>APPLICATION OF FUNDS</u>				
Fixed Assets	1		34,481,120.00	33,832,954.00
Advances & Deposits	4		305,107.00	1,547,807.00
Cash and Bank balances	5		1,773,433.00	1,178,253.00
Other Receivables	6		-	943,002.00
			36,559,660.00	37,502,016.00

Place: Chennai
Date : 5.9.2017

(Signature)
Authorised Signatory



For Raghu & Gopal
Chartered Accountants
FRN: 003335S
(Signature)
A.Gopal
Partner
Membership No 9035